



## **Black Business Initiative**

Press Release

US Equity, Diversity and Inclusion September 2022

**IKEA U.S. Community Foundation donates \$100,000 to local Black businesses in Los Angeles, CA. *The IKEA U.S. Community Foundation collaborates with the Greater Los Angeles African American Chamber of Commerce Education Fund to support to Black-owned businesses and community.***

**Burbank, CA September 30, 2022** – The IKEA U.S. Community Foundation is working with Greater Los Angeles African American Chamber of Commerce Education Fund to donate \$100,000 to local Black-owned businesses and organizations that work to support social justice, economic empowerment, and education initiatives in Black communities. In 2020, The IKEA U.S. Community Foundation created the **IKEA Black Business Initiative** to aid local Black-owned businesses and organizations with a donation of more than \$900,000 in funding and product. In June 2020, The IKEA U.S. Community Foundation committed a total of \$3 million to support organizations that were negatively and disproportionately impacted by civil unrest and challenges during the COVID-19 pandemic.

“The IKEA U.S. Community Foundation’s Black Business Initiative is focused on making a tangible impact to support racial equity and inclusion in our workplace and society. Through local relationships, our ambition is to build a connection with neighboring businesses, entrepreneurs and organizations that support economic empowerment and equity for the Black community,” said Jeff O’Shaughnessy/IKEA Covina, Market Manager. “Together with our social justice partners, co-workers, customers, and communities, we can work to make meaningful and measurable change.”

While these specific Black Business Initiative grants are provided by The IKEA U.S. Community Foundation, local IKEA stores and units in the respective markets will also separately collaborate with grant recipients and local organizations to follow the impact of these funds and build relationships with these deserving organizations. IKEA US RETAIL LLC also committed to improving and accelerating internal efforts supporting the upward mobility of underrepresented co-workers across ethnicity, race and national origin, from both hourly and salaried roles, to ensure that diversity is reflected at all levels of the organization.

*"The Greater Los Angeles African American Chamber of Commerce (GLAAACC) is proud to partner with the IKEA U.S. Community Foundation in donating \$100,000 to these awesome businesses and organizations. The impact of their work in the African American community is critical and will improve our economic sustainability for generations to come. GLAAACC is committed to the growth and development of a robust African American community, and these organizations are the epitome of what GLAAACC stands for"* said Angela Gibson-Shaw, President of the Greater Los Angeles African American Chamber of Commerce.

## **About IKEA**

At IKEA, the vision is to create a better everyday life for the many people by offering well-designed, functional and affordable, high-quality home furnishing, produced with care for people and the environment. Ingka Group (Ingka Holding B.V. and its controlled entities) is one of 12 different groups of companies that own and operate IKEA retail under franchise agreements with Inter IKEA Systems B.V. Ingka Group has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Ingka Group is a strategic partner in the IKEA franchise system, operating 389 IKEA stores in 32 countries – including 52 retail locations in the U.S.

For more information on IKEA U.S., see [IKEA-USA.com](https://www.ikea-usa.com), [@IKEAUSANews](#), [@IKEAUSA](#) or [IKEAUSA](#) on [Facebook](#), [YouTube](#), [Instagram](#) and [Pinterest](#). ###

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